



**READ NZ
TE POU
MURAMURA**



2022 Annual report

Contents

- 1 Chair's letter
- 3 CEO's letter
- 5 Our kaupapa
- 6 Our values
- 7 Our team

- 9 Our board
- 12 Our strategy
- 13 Our impact in 2022
- 17 Our supporters
- 18 Financial statements



From the Chair



Tēnā koutou

2022 marked a significant milestone for our organisation, as we celebrated 50 years of Read NZ Te Pou Muramura. As Dame Fiona Kidman, our founding secretary, commented when she returned to deliver the 2022 Pānui:

“None of us present then could have imagined the book in all its manifestations of the technological age. We couldn’t have imagined, for instance, ebooks and Kindles, the very idea that people could summon up books on their phones wherever they were.”

While some things about our work and its contexts have changed vastly, others remain much the same. The ‘Writers in Schools’ programme, born from an early discussion between Fiona and Roy Parsons of Parsons Books, is still delivered as a simple connector between tamariki and writers or illustrators: however, the evaluation we commissioned demonstrates that the programme is still incredibly effective in inspiring children to read and write stories that are meaningful to them.

Reflecting on my first year as Chair, I feel privileged to build on the legacy of the Book Council and support Te Pou Muramura – an organisation with heart and history – into the future. We operate in a very different world, but our vision remains the same: he oranga pai ake mā te pānui, better lives through reading.

This vision is now supported by a new strategy, developed over the months from June to November 2022. The strategy breathes life into our vision and mission, solidifying both our intent to make a real difference in the lives of New Zealanders and the means

by which we achieve this. You can read more about our strategic goals for 2023-2025 on page 12.

Along with planning and reflection came celebration. As well as Dame Fiona's special Pānui, we celebrated 50 years in style at Featherston Booktown's Karukatea Festival in June, with a lively panel of previous Pānui authors: Ben Brown; Witi Ihimaera; Selina Tusitala Marsh; Owen Marshall; and Joy Cowley; hosted by Emeritus Chair Peter Biggs.

This esteemed list of names can be joined with another – our Board, who bring both skill and passion to supporting the Te Pou Muramura team. Since our last Annual Report, we farewelled Laurinda Thomas; Mark Fairey; Brian Steele and Gavin Bishop, with sincere thanks for their contributions over their respective terms.

We have welcomed Rachael Niao (Ngāti Awa, Te Arawa, Ngāti Porou, Tuhoë); Dahlia Malaëulu; Darryn Joseph (Ngāti Maniapoto); and Gail Thomason, all of whom add to our matrix of expertise and also bring a genuine passion for the world of reading. Our Board team also includes Catriona Ferguson, Anahera Gildea (Ngāti Tukorehe), Nadine Anne Hura (Ngāpuhi, Ngāti Hine), Jordan Hamel and Peter Vial. My special thanks to Peter Vial, who handed over the reins of Chair and continues to head the Financial and Risk Committee. I feel privileged to be part of this Board.

*Tihei mauri ora ki te ao
pānui pukapuka!*



Dr Willow Sainsbury

CHAIR

READ NZ TE POU MURAMURA



From the CEO



Tēnā koutou katoa

Reading's proven ability to improve social, cultural and economic outcomes for everyone drives us to support and inspire readers by delivering programmes in schools and communities and advocating for reading in Aotearoa.

School feedback from Writers in Schools visits reminds me time and again why we do what we do. The feedback is compelling testimony to the impact of a real-life author bringing a book to life in a classroom, and providing ways into reading that are more than just words on a page.

In 2022 Read NZ Te Pou Muramura commissioned an independent evaluation of *Writers in Schools* by Point & Associates. We wanted to know if the things we believe the programme achieves stood out in an independent evaluation. The short answer is yes.

Overall, *Writers in Schools* is highly successful. The evaluation found strong evidence that our programme is supporting the conditions which underpin storytelling, writing and reading for pleasure and wellbeing. Moreover, *Writers in Schools* is helping tamariki and rangatahi to understand their history, culture, and support their identity.

We are very proud of *Writers in Schools*. We remain grateful to the many NZ authors, illustrators and storytellers who participate, and to the teachers, principals and librarians who support the programme and nurture reading communities within their schools.

Dame Fiona Kidman, our Patron and founding secretary, delivered her heartfelt Pānui '*The heart of the matter*' to a packed audience

at the National Library Auditorium in November. We sincerely thank Rachel Esson and the National Library of NZ for their assistance, Luke Pierson for his continued support, and of course Fiona, who was gracious and generous.

Our 2022 Statement of Financial Performance shows an excellent outcome in another uncertain year, and we are very grateful to our funders and donors for their continued belief in our work: especially to Creative NZ, Foundation North, many community trusts, and of course our donors and members.

My sincerest thanks to the Board of Read NZ Te Pou Muramura for their leadership and guidance this past year, and especially to Chair Willow Sainsbury.

In 2022 we said mā te wā to Kathryn Carmody, our Programmes Manager for six years. We are grateful to Kathryn for her conviction and resolve to put as many NZ authors and illustrators in front of as many NZ children as possible, and for her endurance during the COVID years. A warm welcome to Simie Simpson (Te Ātiawa) to our team.

In these times of uncertainty reading remains a constant in its ability to restore, repair, and rejuvenate. Reading has never been more important.



Ngā mihi mahana

A handwritten signature in black ink, appearing to read 'Juliet Blyth'. The signature is fluid and cursive, written in black ink.

Juliet Blyth

CEO

READ NZ TE POU MURAMURA



Our kaupapa

Reading
makes life
better.

As Aotearoa's national agency dedicated to reading for pleasure, we advocate for the transformative power of reading and its ability to tangibly improve our lives, both individually and collectively.

We run campaigns to encourage New Zealanders to read, to research our reading habits and barriers to reading, and to raise awareness of the importance of reading.

Founded in 1972 as the NZ Book Council, Read NZ Te Pou Muramura continues to grow generations of readers by delivering programmes in schools and communities throughout Aotearoa NZ.

Our name expresses the concept of moving from darkness to light, as told in the Māori creation story. This metaphor can also be used to describe what happens during the process of reading.

'Muramura' is a glowing ember, flame or blaze, and 'pou' is an upright supporting post or pole. Te Pou Muramura speaks to the sustenance of a blaze: in the way that reading can create a glow or light in our minds.

Ā mātou tikanga

Our values

Whakahihikotanga Inspiration

Externally, we inspire New Zealanders to read and to read New Zealand stories. Internally, we inspire each other to be collaborative, creative, and fearless in pursuing our mission.



Whanaungatanga Centrality of Solid Relationships

We grow respectful relationships – past, current, and future – while giving space and time, and allowing for reflection. Building relationships is central to what we do.



Whakamanatanga Empowering

We are mindful of our heritage both in Aotearoa and at Read NZ Te Pou Muramura. We seek to honour mana whenua in our actions and are active Te Tiriti o Waitangi partners.



Tautikatanga Equity

Read NZ Te Pou Muramura is an organisation that works to eliminate avoidable differences in reading throughout Aotearoa.

Our team



CHIEF EXECUTIVE JULIET BLYTH

Juliet joined us in 2020 and was quickly appreciated for both her calm nature and generous baking habit. Juliet's background is in bookselling: in her early 20s she took a part time role at Bennetts Government Bookshop in Bowen House, Wellington, then from 2001 – 2020 she was General Manager of Vic Books & Café based at Victoria University of Wellington's Kelburn and Pipitea campuses. Juliet has been a devoted reader all her life and one of her most treasured possessions is a letter written to her by the late Noel Streatfield, her favourite childhood author. Juliet has a degree in English Literature from the University of Canterbury.



COMMUNICATIONS MANAGER MELISSA WASTNEY

Melissa has worked as a journalist and writer for a number of years and has a background in music and the arts. She has a keen interest in books of all kinds, especially those relating to textile crafts and art, but also poetry, memoir and children's books. She has a particular weakness for chunky cookbooks with beautiful photography and ribbon bookmarks! She teaches workshops in textile arts and creativity. Melissa is passionate about the importance of accessible and inclusive arts education for all children and adults.



FUNDRAISING MANAGER LEONIE EXEL

Born in Ōtepoti Dunedin, Leo has run or fundraised for non-profits in Aotearoa New Zealand, Australia, and Bermuda. After a few years working for an oil company and studying part-time for her degree in Melbourne, she leapt gladly into the non-profit world by helping people with work injuries to find new jobs. She has assisted people who have disabilities (particularly psychiatric) into employment, helped to improve the health and education of children and mums in Nepal and Uganda, and worked in the justice system in Te Tai Tokerau Northland. Leo is based in the Bay of Plenty and joined us in January 2022.

This year we said goodbye to two of our team, and welcomed two new staff:



FINANCIAL SERVICES MANAGER
TANYA PRINCE

Tanya Prince looks after our funding, grants, reporting, accounts and quite a bit more besides. Her background is in corporate finance and administration, where she worked for over 20 years in the areas of health, education, aviation and construction. Tanya finished with Read NZ in April 2022.



PROGRAMMES MANAGER
KATHRYN CARMODY

Kathryn joined Read NZ in 2016, bringing with her a passion for poetry, feminist crime novels and writer's festivals. Kathryn's first job out of school was as a bookseller, and despite a slight change in career path where she thought she was going to be an accountant, has been working with bookish organisations ever since. Kathryn finished with Read NZ in October 2022.



PROGRAMMES MANAGER
SIMIE SIMPSON

Simie started with Read NZ in October 2022. Simie (Te Āti Awa) was raised in Te Wai Pounamu, and has flirted with living in Tāmaki Makaurau and the Kaipara but is firmly ensconced back in Te Whanganui-a-Tara. She has worked in bookselling, publishing, and libraries for over two decades, as well as being a reviewer and editor for The Sapling and a judge in the NZ Children's Book Awards. She is the current Chair of the Samesame but Different board, an LGBTQI+ literary festival held during Auckland Pride. When she isn't reading or doing other book things, she is walking her dogs on Petone beach.



FINANCE ADMINISTRATOR
RACHAEL HEARNE

Rachael started with Read NZ in May 2022. She hails from the beautiful state of Montana in the US but is now very happy to call Wellington home. Rachael has worked in a variety of roles: from whitewater raft guide to English teacher to baker to café manager to accounts administrator. A self-confessed data enthusiast, Rachael is constantly searching for the most effective ways to demonstrate the extensive reach of Read NZ's many activities and campaigns. She has always been an avid reader and loves reading with her son; she hopes to foster her same love of books in him and all children in Aotearoa.

Our board

We are delighted to have the support of a skilled and passionate Board of Directors. In 2022 we thanked Peter Vial for his service as interim Chair, and welcomed Willow Sainsbury as a permanent appointment to the role.



CHAIR: Dr Willow Sainsbury

Willow Sainsbury worked as an educational psychologist in Naenae, Taita and Stokes Valley for four years. She was first based at Avalon Intermediate with the Resource Teachers for Learning and Behaviour, before moving to the Severe Behaviour team at the Ministry of Education in Lower Hutt. Willow has a number of degrees from different fields from both national and international universities. She is completing her Doctorate in educational psychology at Te Herenga Waka Victoria University of Wellington. Her interests include dyslexia and co-occurring diagnoses that tamariki and whānau face in Aotearoa.



EMERITUS CHAIR: Peter Biggs

Willow is supported by our past Chair, Peter Biggs, who serves Read NZ in an Emeritus position. Currently the CEO of the New Zealand Symphony Orchestra, until 2020 he was the national CEO of leading advertising and innovation agency, Assignment Group. With his wife, Mary, he is a significant supporter of the arts in New Zealand – particularly of literature, theatre and music. Peter was appointed a Companion of the New Zealand Order of Merit (CNZM) in 2013 for services to philanthropy and arts governance.



Catriona Ferguson is the Director of the Publishers Association of New Zealand Te Rau o Tākupu representing book, educational and digital publishers. Catriona moved to Aotearoa in 2003 having worked in a number of book related roles, including as a bookseller, a literature development officer and Literature Officer with the British Council. Here in Aotearoa, Catriona has also worked in the literature sector, including as Chief Executive of the NZ Book Council and Literature Advisor for Creative New Zealand. Catriona is a Board member of the Coalition for Books and a passionate advocate for the power of books and reading to change lives.



Anahera Gildea (Ngāti Tukorehe) is a poet, short story writer, essayist and performing ‘artist’. Her work has appeared in numerous journals and anthologies. Her first book *Poroporoaki to the Lord My God: Weaving the Via Dolorosa* was published by Seraph Press (2016) and her collection, *Sedition* was published by Taraheke (2022). She is the co-editor of *Te Whē*, a bilingual literary journal and is the co-chair of *Te Hā o Ngā Pou Kaituhi Māori*. She has a Masters of Creative Writing from the International Institute of Modern Letters, as well as Graduate Diplomas in Psychology and Teaching, and is currently completing doctoral research at *Te Herenga Waka Victoria University of Wellington*. She lives in *Te Whanganui-a-Tara* with her partner and son.



Jordan Hamel is a writer, performer and public servant. He was the 2018 New Zealand Poetry Slam champion and represented NZ at the World Poetry Slam Championships in the US in 2019. He is the co-editor of *Stasis Journal* and co-editor of *No Other Place to Stand: An Anthology of Climate Change Poetry from Aotearoa New Zealand* from Auckland University Press. He was awarded a 2021 Michael King Writer’s Residency and has taught poetry and performance across Aotearoa.



Nadine Anne Hura (Ngāpuhi, Ngāti Hine) is a creative non-fiction writer and poet based in Porirua. Her essays have appeared online and in print in a number of collections. Nadine’s manuscript of essays was selected by the Māori Literature Trust for the *Te Papa Tupu* mentorship programme in 2018, and the same year she was awarded a Michael King Writer’s Residency. She is a member of the board of *Te Hā Māori Writers’* collective and is a passionate advocate for new and emerging Māori writers. Nadine joined the Board of *Te Pou Muramura* in 2018 enthusiastic to support the ongoing work to grow and nurture a nation of readers. Nadine has three children and is a member of *Te Ataurangi ki Te Upoko o Te Ika*.



Dr Darryn Joseph (Ngāti Maniapoto) is an Associate Professor at Massey University, Māori language consultant, translator, editor and award-winning author who has taught tertiary students the Māori language since 1996. Darryn earned his PhD in 2008 with his thesis ‘*He Kete Momo Kīpeha: Māori Text-types and Figures of Speech*.’ He has been writing and publishing in Māori since the early 2000s and has authored over 23 books, mainly textbooks and chapter books for Māori immersion education but also children’s picture books and novels and short stories. A passionate advocate for reading, Darryn serves the literary community as a language consultant, translator and book awards judge, and has visited schools as part of *Storylines* tours and *Read NZ Te Pou Muramura Writers in Schools* programme.



Dahlia Malaieulu is a Samoan New Zealander with connections to the villages of Sinamoga and Vaivase tai in Samoa. She is an award-winning author, publisher and creator of Mila's Books – Pasifika children's books that help tamaiti to be seen, heard and valued as Pasifika. As the first Pasifika author to have authored stories that have been published across all schooling levels, Dahlia also created the Mila's *My Aganu'u Series*, the first Pasifika children's picture books in the world written, edited, illustrated, designed and published by an all-Pasifika team. Dahlia is a passionate educator at heart and reading advocate, driven by enabling tamaiti to confidently succeed as Pasifika. She visits schools regularly on behalf of Storylines and Read NZ Te Pou Muramura's Writers in Schools programme.



Rachael Niao (Ngāti Awa, Te Arawa, Ngāti Porou, Tuhoe) is a technology architect and digital strategist whose experience spans more than 20 years and over numerous markets across Europe, Asia, and Australia. As an IT consultant, Rachael has worked with organisations both small and large, including IBM, Accenture and EY. Now a Technology Partner at KPMG, Rachael works with clients to address difficult business challenges. Born in Whakatane, Rachael has a Bachelor of Science, Computer Science and Physics from the University of Waikato and is passionate about technology and in particular, digital transformation, inclusion and diversity. She enjoys the outdoors and travelling with her whānau.



Gail Thomason has been a strategic planning and governance consultant for almost 20 years, focused on non-profit entities and membership associations. She is a US-licensed and trained lawyer who has practiced in the fields of commercial finance, health care and business operations. Gail has served on, and chaired, several boards focused on civic engagement, political action and education. A Washington, DC native and mother of two grown daughters, she and her husband have also lived in Chicago and now Wellington. She considers her primary school librarian to be one of the most influential people in her life.



Peter Vial is the New Zealand Country Head of Chartered Accountants Australia and New Zealand (CAANZ). He is a chartered accountant and lawyer. Prior to joining CAANZ he was a director at PwC and an Associate Professor in the University of Auckland's Business School. Peter teaches on the University's Master of Taxation Studies programme and is a contributing author to two leading tax textbooks. In the 1990s he worked for Trade NZ for six years, including a three-year stint as New Zealand's Trade Commissioner to Germany. He has a Masters in Law from the University of Bonn, Germany. Peter is a trustee for the Mātātuhi Foundation.

Our strategy

He oranga pai ake mā te pānui.
Better lives through reading.

Te whakapeto ngoi o Te Pou Muramura | Our mission

Reading's proven ability to improve social, cultural, and economic outcomes for everyone drives us to support and inspire readers by delivering programmes in schools and communities and advocating for reading in Aotearoa.

At a series of meetings between June – November 2022, the Read NZ Te Pou Muramura board identified four strategic goals for the next three years. The goals work to complement one another so that there is a reinforcing cycle of leadership and accomplishment.

DIVERSITY & REACH

Communities across NZ participate in and experience reading; under-represented communities engage with NZ reading.

CHAMPIONING READERS, STORIES, AND THE STATE OF READING IN AOTEAROA NZ

Read NZ Te Pou Muramura will gather and share knowledge about the state of reading in Aotearoa NZ and be a place for readers to learn more about, and celebrate, our stories.

COLLABORATION AND INNOVATION

Read NZ Te Pou Muramura partners with others to achieve its vision and fulfil its mission.

ORGANISATIONAL PERFORMANCE AND GOVERNANCE

We will operate efficiently and effectively, demonstrating good stewardship of our donated resource, effectiveness at furthering our mission, and investment in the future.



Our impact in 2022



Our **Writers in Schools** programme took **90 writers and illustrators** to schools across Aotearoa, reaching **44,886 students**



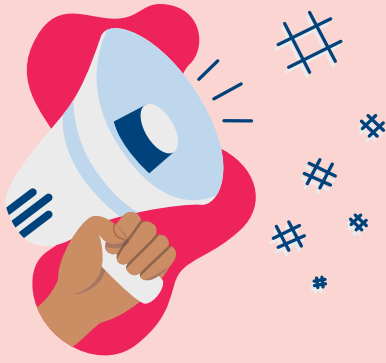
We developed **Reading Stories from Aotearoa NZ**, a curated list of recommended NZ titles with accompanying teaching resources by and for intermediate and high school English teachers. It's been downloaded over 900 times.



We ran two **Reading Challenges** with partners Duffy Books and Kiwi Conservation Club, keeping over **500 tamariki** with their noses in a good book outside the school environment.



Our **Hooked on Books He Ao Ano** programme delivered **123 books** to keen teenage readers nationwide and published their reviews across our website and social media.



Dame Fiona Kidman – writer, first ever Read NZ Te Pou Muramura secretary, and all-round legend – delivered our **annual Pānui lecture** advocating for the importance of reading.



We added to our impressive library of **700+ Writers Files**, a key source for data on Aotearoa's authors and illustrators, with **fourteen new entries**.



We released our **Horizon National Reading Survey**, which included a special segment on the impacts of COVID on New Zealanders' reading habits. The research brought reading to the fore in national conversation.



We supported a number of **sector partners** with important initiatives such as the **Te Awhi Rito Reading Ambassador**, the NZ Society of Authors **Writers Toolkit** series, and literary festivals and events across Aotearoa.



Read NZ Te Pou Muramura **celebrated fifty years supporting reading in Aotearoa** at Featherston Booktown in June, with a lively panel of previous Pānui authors Ben Brown; Witi Ihimaera; Selina Tusitala Marsh; Owen Marshall; and Joy Cowley hosted by Emeritus Chair Peter Biggs.



Dahlia Malaolu at Rangikura School



Feana Tu'akoi's visit to Tauwhare School



Fiona Kidman speaking at our 2022 Pānui

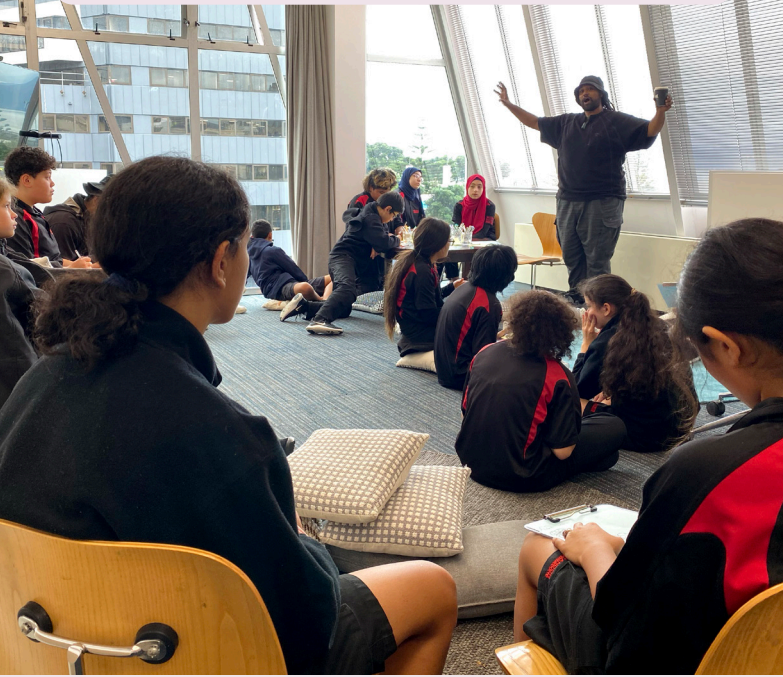


Graci Kim at Greenhithe School



Izzy Te Aho at Pinehaven School

Te Kahu Rolleston at City Gallery with Brandon Intermediate



Stacy Gregg at Southwell College



Michel Mulipola at South Auckland Middle School



Mona Williams and Ruby Solly at Pinehaven School



Rose Northey at Seatoun School

Our supporters

We are immensely grateful to our funders, donors, and general supporters, who enable us to do what we do. Ngā mihi nui to our primary funder, Creative New Zealand.



In 2022, our work in communities around Aotearoa was made possible by grants from:

Foundation North
Lion Foundation
Mātātuhi Foundation
Pub Charity
Rātā Foundation
Trust House
Community Trust of Mid and South Canterbury
Otago Community Trust
NZ Lottery Grants
Eastern & Central Community Trust
West Coast Community Trust
Whanganui Community Foundation
Trust Waikato

We also thank Luke Pierson for his generous support of our annual Pānui, and our donors Helena and James Brow.

Your support helps us to:



Deliver the Writers in Schools and other programmes, directly impacting tamariki



Ensure the most disadvantaged students have access to the Writers in Schools programmes



Research reading habits and barriers to reading



Share campaigns to celebrate reading and storytelling in all its forms



Maintain and develop our online resources, such as Writers Files

There are many ways to support our work as an individual, school, or organisation.

read-nz.org/support-us

AS AN INDIVIDUAL MEMBER, you'll receive an exclusive printed version of our Pānui by mail and preferential booking for events.

AS A SCHOOL MEMBER, you'll gain access to subsidised Writers in School visits, as well as our School Library and Hooked on NZ Books programmes

AS A CORPORATE SUPPORTER, we'll work with you personally on a model for championing a programme that suits your values, and on a plan for leveraging your support.

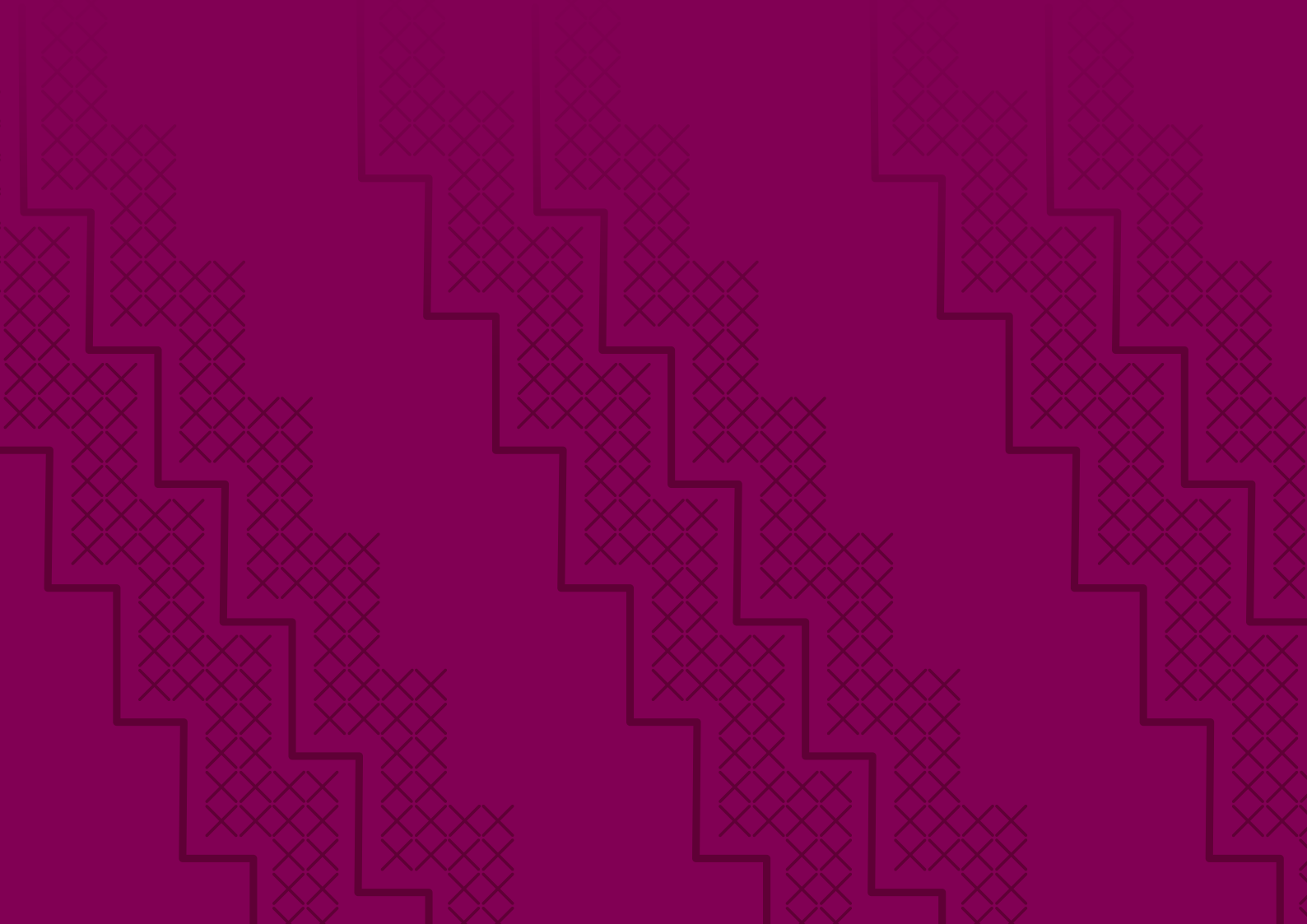




Prepared by RightWay Limited

Financial statements

for the year ended 31 December 2022



Contents

3	Auditors Report
6	Entity Information
8	Approval of Financial Report
9	Statement of Service Performance
12	Statement of Financial Performance
13	Statement of Financial Position
14	Statement of Cash Flows
15	Statement of Accounting Policies
17	Notes to the Performance Report

Independent auditor's report

To the Members of Read NZ Te Pou Muramura Incorporated

Opinion

We have audited the accompanying performance report of Read NZ Te Pou Muramura Incorporated on pages 8 to 22, which comprises the entity information, the statement of service performance, the statement of financial performance and the statement of cash flows for the year ended 31 December 2022, the statement of financial position as at 31 December 2022, and the statement of accounting policies and notes to the performance report.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year then ended
 - the service performance for the year then ended, and
 - the financial position of Read NZ Te Pou Muramura Incorporated as at 31 December 2022, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of Read NZ Te Pou Muramura Incorporated in accordance with Professional and Ethical Standard 1 (Revised) 'Code of Ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor, we have no relationship with, or interests in, Read NZ Te Pou Muramura Incorporated.

Board's responsibilities for the performance report

The Board are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- b) the preparation and fair presentation of the performance report on behalf of Read NZ Te Pou Muramura Incorporated which comprises:

- the entity information
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of Read NZ Te Pou Muramura Incorporated for assessing Read NZ Te Pou Muramura Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate Read NZ Te Pou Muramura Incorporated or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Read NZ Te Pou Muramura Incorporated's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Read NZ Te Pou Muramura Incorporated's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Read NZ Te Pou Muramura Incorporated to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the members of Read NZ Te Pou Muramura Incorporated. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our audit work, for this report, or for the opinions we have formed.

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
28 April 2023

Entity Information

Read NZ Te Pou Muramura For the year ended 31 December 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Read NZ Te Pou Muramura Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity under the Charities Act 2005

Registration Number

CC10844

Incorporated Societies Registration Number

217498

Entity's Purpose or Mission

As Aotearoa/New Zealand's national agency dedicated to reading for pleasure, we seek to build a nation of readers. We advocate for the transformative power of reading for pleasure and its ability to improve social, cultural, and economic outcomes.

Entity Structure

The Society is governed by a Board elected at the annual AGM. A Finance, Audit and Risk Committee (FAR) operates alongside the board. In 2022 board members were:

Juliet Blyth (CEO)
Willow Sainsbury (Chairperson)
Dahlia Malaueulu (Board Member)
Darryn Joseph (Board Member)
Gail Thomason (Board Member)
Anahera Gildea (Board Member)
Jordan Hamel (Board Member)
Catriona Ferguson (Board Member)
Nadine Hura (Board Member)
Peter Vial (Board Member)
Rachael Niao (Board Member)

Main Sources of Entity's Cash and Resources

The Society receives cash and resources from service agreements, memberships and grants received from community trusts.

Main Methods Used by Entity to Raise Funds

The Society has a 3-year funding agreement with Creative New Zealand. The Board and CEO are largely responsible for fundraising. This involves occasional events for supporters, funding applications to trusts and foundations, networking with potential donors and maintaining good relationships with existing supporters.

Entity's Reliance on Volunteers and Donated Goods or Services

Read NZ Te Pou Muramura does not rely on volunteers or donated goods. From time to time, the organization supports internships from Victoria University, Whitireia Polytechnic and Toi Māori Aotearoa.

Physical Address

Ground Floor
79 Boulcott Street
Wellington 6011

Postal Address

Ground Floor
79 Boulcott Street
Wellington 6011

Approval of Financial Report

Read NZ Te Pou Muramura For the year ended 31 December 2022

The Board of Trustees are pleased to present the approved financial report including the historical financial statements of Read NZ Te Pou Muramura for year ended 31 December 2022.

Approved this 28 day of April 2023.

Willow Sainsbury

Willow Sainsbury (Apr 28, 2023 13:53 GMT+12)

Name: Willow Sainsbury

Position: Chairperson



Name: Juliet Blyth

Position: CEO

Statement of Service Performance

Read NZ Te Pou Muramura For the year ended 31 December 2022

'What did we do?', 'When did we do it?'

The purpose of this Statement of Service Performance is to report on the activities of Read NZ Te Pou Muramura over the 2022 year.

Our Vision

He oranga pai ake mā te pānui. Better lives through reading.

Our Mission

Reading's proven ability to improve social, cultural and economic outcomes for everyone drives us to support and inspire readers by delivering programmes in schools and communities and advocating for reading in Aotearoa.

Our Outputs

We develop and deliver programmes to encourage more New Zealanders to read for enjoyment. Together with our partners in the wider arts sector, we work to promote the literature of Aotearoa New Zealand in all its forms. We work hard to provide programmes and campaigns that support and celebrate the diverse voices of our communities.

Read NZ Te Pou Muramura is proud to be the country's oldest organisation connecting writers with young readers in schools, from the inner city to remote rural classrooms.

We are dedicated to inspiring a love of reading in tamariki especially, because we know the difference this makes to young lives. OECD research shows reading for pleasure is the single most important indicator of a child's future success.

In 2022:

- We reached 44,886 students in 13 regions, engaging 90 New Zealand writers and illustrators through our Writers in Schools programme. This represents a 16 percent increase in reach on 2021 where we reached 38,500 students and engaged 78 New Zealand writers and illustrators, due to the lifting of COVID restrictions.

The Governance Board of Read NZ Te Pou Muramura identified four strategic goals for the next three years. In the next three years we will focus on delivering programmes to underserved populations where we can have the greatest impact on encouraging individuals to become lifelong readers.

- With funding from the Mātātuhi Foundation we developed the online resource *Reading Stories from Aotearoa NZ*. It is a curated and recommended list of NZ titles selected by NZ English teachers for years 8 through 13, and is accompanied by free teaching resources, also written by a practicing NZ English teacher. It is a tool that aims to give students a chance to see themselves and their stories in the classroom by increasing the volume of NZ literature taught in the classroom. The online resource was released in May 2022 and has been downloaded over 900 times.

We ran two Reading Challenges - an online competition where children log their holiday reading and share their favourite books and reading photos with us. The first ran over the October school holiday in collaboration with Duffy Books engaging 200 children. The second was our annual Summer Reading Challenge in which we collaborated with the Kiwi Conservation Club over the summer period engaging over 315 children that together read 4,121 books.

- Our Hooked on New Zealand Books He Ao Ano programme connects teenagers, teachers, authors and publishers through reviews written by young writers. In 2022 we delivered 153 books free of charge to reviewers aged 12-19 years and published a total of 123 reviews on our website. Each review was posted to Facebook and Twitter with publishers and authors tagged in where possible.

- We held our annual Pānui featuring author Dame Fiona Kidman titled *The Heart of the Matter*. Media coverage of Dame Kidman and her Pānui was strong, including broadcast radio, Stuff and the Spinoff. Fiona delivered to an almost full house, and the recording was played by Radio NZ shortly afterwards and will be held on their website as a Smart Talk podcast.
- Published fourteen new Writers Files on our website and continued to maintain and update the existing 700-plus files.
- We released our Horizon National Reading Survey, research into the reading habits of New Zealanders. This research was previously conducted in 2019 and among many things shows the impact of COVID on New Zealanders reading habits. The results of the survey garnered national attention and a highlight was an interview with Jim Mora on RNZ's Sunday programme and a midday news headline.
- We engaged Point & Associates to undertake an independent evaluation of *Writers in Schools* with funding from Creative New Zealand's Revenue Generation Fund to understand the outputs, outcomes and impacts of *Writers in Schools* on our communities. The evidence of impact will be used to develop communications strategies for funders and donors.
- We published 103 blog posts, a mixture of stories from Read NZ, author interviews, literary events and other general news from the book world. Our monthly newsletters are delivered to 5,268 subscribers and are packed with news about local books, authors and our programmes. Our other newsletter audiences are: Hooked on NZ Books with 259 subscribers; School Library with 2,956 subscribers; Reading Challenge with 150 subscribers. We currently have 10,600 followers on Facebook, 2,273 on Instagram, and 6,836 on Twitter.
- We collaborated with sector partners to support important initiatives such as the Te Awhi Rito Reading Ambassador, the NZ Society of Authors Writers Toolkit series, various literary festivals and events, and resources for New Zealand books in the classroom.

In 2021:

- We reached 38,497 students in 14 regions, engaging 78 New Zealand writers and illustrators through our Writers in Schools programme.
- We worked with six Pasifika communities to deliver Writers in Communities workshops and published four books. We also promoted these books in the media and made them available for purchase for the first time.
- We delivered four creative writing programmes to students in alternative education settings, one of which resulted in the publication of the book *Pushdogs*.
- We engaged 430 children in our annual Summer Reading Challenge, an online competition where children log their holiday reading over a one-month period and share their favourite books and reading photos with us.
- We reached teenagers, teachers, authors and publishers through our Hooked on New Zealand Books He Ao Ano programme. We delivered 199 books free of charge, published a total of 132 reviews by young writers and held six reviewing workshops in schools.
- We held a successful (Lecture) event featuring playwright Renée, filling the auditorium to its capacity of 84 guests and attracting significant media interest, including Saturday Morning with Kim Hill (RNZ), The Spinoff, e-Tangata and The Dominion Post. The published work was sent to our members and wider community.
- We published twelve new Writers Files on our website and continued to maintain and update the 713 existing files.
- We reached a wide and ever-growing audience through our communications, including our blog where we published 241 posts promoting reading, authors, books and literary events; eleven monthly newsletters to 4948 subscribers; six School Library newsletters to 2880 subscribers; regular content on social channels including Twitter, Facebook and Instagram; and a wide range of external media including radio, print and digital.
- We collaborated with sector partners to support important initiatives such as the establishment of the inaugural Te Awhi Rito Reading Ambassador, various literary festivals and events, arts internships for tertiary students, and resources for New Zealand books in the classroom.

Our Outcomes

Overall, the Writers in Schools programme is highly successful with benefits to students, authors and schools. Our evaluation echoes international findings from the United Kingdom, USA, Australia and New Zealand which shows that Writers in Schools programmes can make a significant difference to educational and wellbeing outcomes.

Our reach through our school-based programmes meant that 44,886 school aged children benefited from a visiting author in their school.

Our programmes such as the Summer Reading Challenge and Hooked on NZ Books engaged young people with reading for fun outside of the school environment.

Our research generated discussions in public forums about the importance of reading for pleasure for all New Zealanders.

Our wider communications promoted the joy of reading and the diversity and excitement of homegrown literature to New Zealanders.

Additional Information

In 2022 Read NZ engaged digital agency Gravitare to undertake a full web refresh which will be ready for release Q2, 2023. The new site will highlight existing work and provide opportunities for revenue generation.

Statement of Financial Performance

Read NZ Te Pou Muramura
For the year ended 31 December 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Donations, Fundraising and Other Similar Revenue	1	31,366	23,647
Fees, Subscriptions and Other Revenue from Members	1	53,370	58,131
Revenue from Providing Goods or Services	1	560,850	595,850
Interest, Dividends and Other Investment Revenue	1	2,222	451
Total Revenue		647,808	678,079
Expenses			
Expenses Related to Public Fundraising	2	1,827	1,430
Volunteer and Employee Related Costs	2	305,566	315,770
Costs Related to Providing Goods or Service	2	162,684	70,305
Programmes and Delivery Costs	2	166,930	230,904
Other Expenses	2	5,323	12,732
Total Expenses		642,330	631,142
Surplus/(Deficit) for the Year		5,479	46,937

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Read NZ Te Pou Muramura
As at 31 December 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank Accounts and Cash	3	160,480	392,966
Other Current Assets	3	120,000	-
Prepayments	3	3,943	3,470
Trade and Other Receivables	3	16,356	8,841
Total Current Assets		300,779	405,277
Non-Current Assets			
Intangibles	8	37,330	4,362
Property, Plant and Equipment	7	5,108	3,843
Total Non-Current Assets		42,438	8,205
Total Assets		343,217	413,482
Liabilities			
Current Liabilities			
Credit Cards	4	908	760
Employee Costs Payable	4	20,484	21,933
Other Current Liabilities	6	7,500	16,950
Trade and Other Payables	4	31,731	9,255
Unused Donations and Grants with Conditions	4	58,996	146,464
Total Current Liabilities		119,618	195,362
Total Liabilities		119,618	195,362
Total Assets less Total Liabilities (Net Assets)		223,599	218,120
Accumulated Funds			
Opening Accumulated Funds		218,120	171,183
Current Year Surplus/(Deficit)	9	5,479	46,937
Total Accumulated Funds		223,599	218,120

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Read NZ Te Pou Muramura
For the year ended 31 December 2022

'How the entity has received and used cash'

Account	2022	2021
Cash Flows from Operating Activities		
Donations, Fundraising and Other Similar Receipts	31,366	23,646
Fees, Subscriptions and Other Receipts from members	53,050	58,451
Receipts from Providing Goods or Services	459,693	692,203
Interest, Dividends and Other Investment receipts	2,222	451
GST	(108)	(2,523)
Payments to Suppliers and Employees	(452,224)	(397,140)
Payments for Programme Delivery	(166,930)	(230,904)
Total Cash Flows from Operating Activities	(72,931)	144,184
Cash Flows from Investing and Financing Activities		
Payments to Acquire Property, Plant and Equipment	(4,146)	(2,831)
Payments to Purchase Investments	(120,000)	-
Payments to Purchase Intangibles	(35,410)	-
Total Cash Flows from Investing and Financing Activities	(159,556)	(2,831)
Net Increase/ (Decrease) in Cash	(232,487)	141,353
Cash Balances		
Cash and cash equivalents at beginning of period	392,966	251,613
Cash and cash equivalents at end of period	160,480	392,966
Net change in cash for period	(232,487)	141,353

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Read NZ Te Pou Muramura For the year ended 31 December 2022

'How did we do our accounting?'

Reporting Entity

Read NZ Te Pou Muramura Incorporated ("entity") is an Incorporated Society established under the Incorporated Societies Act 1908.

Audit

These financial statements have not been audited but have been subject to an independent assurance practitioner's review engagement.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The presentational currency presented in these financial statements is New Zealand Dollars (NZD) rounded to the nearest dollar.

Accounts Receivable

Accounts receivable are valued at expected realisable value. There has been no provision for doubtful debts.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Read NZ Te Pou Muramura is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Interest income is accounted for on a cash basis.

Revenue from Grants is recognised when the grant conditions have been met. Any funding received where conditions are not met is recognised as a liability at balance date.

Receipts for Donations are recorded when cash received.

Revenue from Sale of Services is recognised in the period the services were provided.

Individual Membership Revenue is recorded as revenue when cash received.

School Membership revenue is recognised for the period to which it relates. Any amounts received in advance are recorded as a liability at balance date.

Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a systematic basis over their useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset are reviewed at each financial year-end. Changes in the expected useful life are accounted for by changing the amortisation period for the current and future reporting years. Where no reliable estimate can be determined, the intangible asset will be amortised over 10 years.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Read NZ Te Pou Muramura For the year ended 31 December 2022

	2022	2021
1. Analysis of Revenue		
Donations, Fundraising and Other Similar Revenue		
Donations	31,366	23,647
Total Donations, Fundraising and Other Similar Revenue	31,366	23,647
Fees, Subscriptions and Other Revenue from Members		
Member Subscriptions	9,000	10,881
School Subscriptions	44,370	47,250
Total Fees, Subscriptions and Other Revenue from Members	53,370	58,131
Revenue from Providing Goods or Services		
Arts Access	-	18,850
CNZ Revenue Generation Fund	85,000	-
Creative New Zealand	397,838	397,838
Foundation North	20,834	34,999
Grants Other	22,646	41,617
Lion Foundation	9,475	13,250
Ministry of Education	9,450	43,216
Other Income	3,476	13,467
Writers in Schools Income	12,131	8,775
Youth Justice	-	23,837
Total Revenue from Providing Goods or Services	560,850	595,850
Interest, Dividends and Other Investment Revenue		
Interests Received	2,222	451
Total Interest, Dividends and Other Investment Revenue	2,222	451
	2022	2021

2. Analysis of Expenses

Expenses Related to Public Fundraising		
Fundraising and Membership	-	130
Membership Fees	1,827	1,301
Total Expenses Related to Public Fundraising	1,827	1,430
Volunteer and Employee Related Costs		
ACC	786	930
Salaries	301,637	313,126
Staff Expenses and Professional Development	3,143	1,714
Total Volunteer and Employee Related Costs	305,566	315,770
Costs Related to Providing Goods or Services		
Audit Fees	5,816	4,999
Board & AGM	6,612	8,668
Rent	15,939	16,549

	2022	2021
Operating Costs	134,317	40,090
Total Costs Related to Providing Goods or Services	162,684	70,305
Programmes and Delivery Costs		
Author Mentoring	285	-
Digital Resources	15,663	-
Festival Support	2,500	1,150
Fiftieth Birthday Celebrations	5,598	-
Hooked on Books	2,674	5,986
NZATE Digital Catalogue	4,506	3,727
NZBC Lecture	6,220	8,828
Playwrights in Schools Writers Fee	1,420	601
Printing - How Did I Get Here	-	2,838
Reading Research	390	20,950
School Library Newsletter	879	1,447
Te Ha Tour	-	500
Writers in Communities	61	48,929
Writers in ECE Writers Fees + Travel	-	1,358
Writers in School - Admin/Website	1,343	1,499
Writers in School - Travel	20,810	14,709
Writers in School - Writers Fees	96,430	73,238
Writers in Schools Covid 19 Payment	1,610	16,040
Writers in Youth Justice	1,330	25,028
Young Men Reading/Reading Challenge	5,211	4,077
Total Programmes and Delivery Costs	166,930	230,904
Other Expenses		
Amortisation	2,442	8,584
Depreciation	2,650	4,148
Loss on Disposal of Assets	232	-
Total Other Expenses	5,323	12,732
	2022	2021

3. Analysis of Assets

Bank Accounts and Cash

ANZ 00 - Read NZ Trading	2,586	8,311
ANZ 02 - Read NZ On Call	157,894	384,655
Total Bank Accounts and Cash	160,480	392,966

Prepayments	3,943	3,470
-------------	-------	-------

Trade and Other Receivables

Accounts Receivable	7,427	2,185
GST	8,930	6,656
Total Trade and Other Receivables	16,356	8,841

Other Current Assets

ANZ Term Deposit	120,000	-
Total Other Current Assets	120,000	-

2022 2021

4. Analysis of Liabilities

Credit Cards

Read NZ ANZ VISA	908	760
Total Credit Cards	908	760

Trade and Other Payables

Accounts Payable	25,983	4,141
Accrued Expenses	5,748	5,114
Total Trade and Other Payables	31,731	9,255

Employee Costs Payable

Annual Leave Accrual	20,484	21,933
Total Employee Costs Payable	20,484	21,933

Unused Donations and Grants with Conditions

Grants in Advance	58,996	145,310
Subscriptions in Advance	-	320
Unused Grant Repayment	-	834
Total Unused Donations and Grants with Conditions	58,996	146,464

Other Current Liabilities

Income in Advance	7,500	16,950
Total Other Current Liabilities	7,500	16,950

5. Grants were Received From:

	Open Bal	Received	Expended	Returned	Grants in Advance
Trust House	\$ -	\$ 3,000	\$ -		\$ 3,000
NZ Lotteries Grants Board	\$ -	\$ 4,500	\$ -		\$ 4,500
Community Trust of Mid and South Canterbury	\$ 5,000	\$ -	\$ 5,000		\$ -
Foundation North	\$ 8,334	\$ 25,000	\$ 20,833		\$ 12,500
CNZ	\$ 105,000	\$ 397,838	\$ 482,838	\$ 10,000	\$ 10,000
Matatuhi Foundation	\$ 5,000	\$ 4,850	\$ -		\$ 9,850
Lion Foundation	\$ 6,666	\$ 7,019	\$ 9,474		\$ 4,211
Eastern & Central Community Trust	\$ 3,500	\$ -	\$ 3,500		\$ -
Whanganui Community Trust	\$ 1,925	\$ -	\$ 1,925		\$ -
Pub Charity	\$ 7,700	\$ -	\$ 4,202	\$ 3,498	\$ -
West Coast Community Trust	\$ 2,185	\$ -	\$ 2,185		\$ -

Otago Community Trust	\$ -	\$ 4,000	\$ 4,000		\$ -
Trust Waikato	\$ -	\$ 1,000	\$ 1,000		\$ -
Rata Foundation	\$ -	\$ 4,935	\$ -		\$ 4,935
TG Macarthy Public Trust	\$ -	\$ 5,000	\$ -		\$ 5,000
Ministry of Social Development	\$ -	\$ 5,000	\$ -		\$ 5,000
	\$145,310	\$ 462,142	\$ 534,957	\$ 13,498	\$ 58,995

6. Income in Advance we Received from:

	Open	Received	Expended	Income in Advance
Ministry of Education - Writers in Communities	16,950	-	9,450	7,500

7. Property, Plant and Equipment

2022 Asset Class	Opening Value	Purchases	Disposal	Depreciation	Closing Value
Computer Equipment	2,985	4,161	15	2,023	5,108
Furniture & Fittings	627	-	-	627	-
Office Equipment	232	-	232	-	-
Total	3,843	4,161	247	2,650	5,108

2021 Asset Class	Opening Value	Purchases	Disposal	Depreciation	Closing Value
Computer Equipment	2,241	2,831	-	2,087	2,985
Furniture & Fittings	2,132	-	-	1,505	627
Office Equipment	788	-	-	556	232
Total	5,161	2,831	-	4,148	3,844

2022 2021

8. Intangible Assets

Intangible Assets	30,710	30,710
Accumulated Amortisation - Intangibles	(28,790)	(26,348)
Intangible Asset: Website WIP	35,410	-
Total Intangible Assets	37,330	4,362

Website Work in Progress to 31 Dec 2022, is currently still on-going and will be capitalised at the end of the project (expected Feb 2023).

	2022	2021
9. Accumulated Funds		
Accumulated Funds		
Opening Balance	218,120	171,183
Accumulated Surpluses or (Deficits)	5,479	46,937
Total Accumulated Funds	223,599	218,120
Total Accumulated Funds	223,599	218,120

	2022	2021
10. Commitments		
Commitments to Lease or Rent Assets		
Current Commitment	7,091	17,495
Non-Current Commitment	-	7,986
Total Commitments to Lease or Rent Assets	7,091	25,481
50% share of 3 yr building lease from 01/06/2020 - 31/05/2023	-	-
Commitment to Purchase Property, Plant and Equipment		
Current Commitment, Website Project	10,820	-
Non-Current Commitment	-	-
Total Commitment to Purchase Property, Plant and Equipment	10,820	-
Commitments to Provide Loans or Grants		
Nil	-	-
Total Commitments to Provide Loans or Grants	-	-

11. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2022 (2021: nil).

12. Related Party Transactions

Description of Related Party Relationship	Description of transaction (whether in cash or amount in kind)	Value of Transactions (\$TY)	Value of Transactions (\$LY)
Trustee - Gavin Bishop (Resigned May 2022)	Contractor Fee for delivery of Writers in Schools Programme		1,120
Trustee - Selina Marsh (Resigned May 2021)	Contractor Fee for delivery of Writers in Schools Programme		1,840
Trustee - Anahera Gildea	Contractor Fee for delivery of Writers in Schools Programme		230
Trustee - Dahlia Malaeulu	Contractor Fee for delivery of Writers in Schools Programme	460	
TOTAL		460	3,190

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



www.read-nz.org

Ground Floor, 79 Boulcott St, Wellington 6011